

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2.437.421.514.782	1.474.433.928.181
I. Cash and cash equivalents	110	3	834.703.735.494	206.808.169.048
1. Cash	111		834.703.735.494	206.808.169.048
2. Cash equivalents	112			-
II. Short-term financial investments	120	11	668.392.523.900	584.291.012.400
1. Short-term investments	121		683.213.382.059	643.023.330.652
2. Provision for devaluation of short-term security investments	129		(14.820.858.159)	(58.732.318.252)
III. Receivables	130	4	753.953.067.512	489.407.201.944
1. Trade accounts receivables	131		105.768.848.981	96.532.748.945
2. Advances to suppliers	132		42.754.590.301	93.075.616.695
5. Other receivables	135		606.351.973.236	300.513.285.477
6. Provision for short-term bad receivables	139		(922.345.006)	(714.449.173)
IV. Inventories	140	5	159.173.360.847	181.656.312.978
1. Inventories	141		159.928.721.689	182.821.068.728
2. Provision for devaluation of inventories	149		(755.360.842)	(1.164.755.750)
V. Other short-term assets	150		21.198.827.029	12.271.231.811
1. Short-term prepaid expenses	151		14.301.212.033	2.954.210.014
2. VAT deductible	152		3.716.091.833	3.678.197.682
3. Tax and accounts receivable from State budget	154		3.088.737.332	3.938.873.151
4. Other short-term assets	158		92.785.831	1.699.950.964
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.812.145.610.348	1.508.975.740.975
I. Long-term receivables	210	6	95.853.014.563	31.059.356.600
4. Other long-term receivables	218		95.853.014.563	31.059.356.600
II. Fixed assets	220		665.339.553.565	749.091.751.311
1. Tangible fixed assets	221	7	473.053.088.556	348.741.931.926
- Historical cost	222		717.146.959.603	536.601.556.658
- Accumulated depreciation	223		(244.093.871.047)	(187.859.624.732)
2. Finance leases fixed assets	224	8	3.701.943.484	10.716.220.054
- Historical cost	225		8.997.147.682	22.227.464.657
- Accumulated depreciation	226		(8.295.204.198)	(11.511.244.603)
3. Intangible fixed assets	227	9	107.853.040.481	125.289.822.907
- Historical cost	228		127.914.763.539	144.049.330.976
- Accumulated depreciation	229		(20.061.723.058)	(18.759.508.069)
4. Construction in progress expenses	230	10	80.731.481.044	264.343.776.424
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250	11	1.030.661.091.613	711.812.370.910
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252		408.369.541.795	31.618.696.000
3. Goodwill	253		32.036.831.162	38.427.506.000
4. Other long-term investments	258		632.649.613.291	839.023.033.910
5. Provision for devaluation of long-term finance investment	259		(42.394.894.635)	(197.256.865.000)
V. Other long-term assets	260		20.291.950.607	17.012.262.154
1. Long-term prepaid expenses	261		16.293.645.194	12.129.694.691
2. Deferred income tax assets	262	25,3	3.948.800.413	4.833.062.463
3. Others	268		49.505.000	49.505.000
TOTAL ASSETS (270=100+200)	270		4.249.567.125.129	2.983.409.669.156

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1.760.199.264.365</b>	<b>835.925.916.750</b>
<b>I. Short-term liabilities</b>	310		<b>1.574.738.152.083</b>	<b>663.884.847.207</b>
1. Short-term borrowing and debts	311	12	407.352.636.992	335.922.102.657
2. Trade accounts payable	312	13	130.716.567.827	106.664.785.277
3. Advances from customers	313		34.542.384.816	9.827.695.000
4. Taxes and liabilities to State budget	314	14	8.354.123.873	8.037.809.354
5. Payable to employees	315		1.834.798.590	1.501.382.099
6. Payable expenses	316	15	65.218.545.706	4.832.029.528
7. Accounts payables-Affiliate	317		2.140.722.604	-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	16	924.578.371.674	197.099.043.292
10. Provision for short-term liabilities	320			-
<b>II. Long-term liabilities</b>	330	17	<b>185.461.112.282</b>	<b>172.041.069.543</b>
3. Other long-term payables	333		3.000.000	-
4. Long-term borrowing and debts	334		119.394.032.547	156.028.455.033
5. Deferred income tax	335		52.805.461.849	-
6. Provision for unemployment allowance	336		13.258.617.886	16.012.614.510
7. Provision for long-term liabilities	337			-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	400		<b>2.426.040.715.801</b>	<b>2.075.922.777.136</b>
<b>I. Capital sources and funds</b>	410		<b>2.421.445.044.601</b>	<b>2.075.922.777.136</b>
1. Paid-in capital	411		795.462.590.000	571.148.760.000
2. Capital surplus	412		1.395.547.016.955	1.721.013.467.249
4. Treasury stock	414		(137.401.029.200)	(137.401.029.200)
6. Foreign exchange difference	416		370.096.221	(218.116)
7. Investment and development fund	417		25.370.280.515	25.370.280.332
8. Financial reserve fund	418		25.792.635.752	25.792.635.370
9. Other fund belong to owner's equity	419		17.002.430.551	17.002.430.550
10. Retained profit	420		299.301.023.808	(147.003.549.049)
<b>II. Budget sources</b>	430		<b>4.595.671.200</b>	-
1. Bonus and welfare fund	431		4.595.671.200	-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>63.327.144.963</b>	<b>71.560.975.270</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	440		<b>4.249.567.125.129</b>	<b>2.983.409.669.156</b>

OFF BALANCE SHEET ITEMS (CONSOLIDATED)

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
- USD			106.564,93	153.165,52
- EURO				

# CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	451.896.803.447	411.973.230.311	1.536.646.710.048	1.466.192.242.100
2. Deductions	02		4.141.794.433	2.299.809.966	9.867.147.773	10.423.967.521
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>447.755.009.014</b>	<b>409.673.420.345</b>	<b>1.526.779.562.275</b>	<b>1.455.768.274.579</b>
4. Cost of goods sold	11	VI.27	294.879.149.075	316.625.742.742	1.019.938.393.228	1.085.979.565.000
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>152.875.859.939</b>	<b>93.047.677.604</b>	<b>506.841.169.047</b>	<b>369.788.709.579</b>
6. Financial incomes	21	VI.26	14.046.987.409	43.305.040.306	266.358.115.923	118.538.178.512
7. Financial expenses	22	VI.28	23.420.038.901	244.302.366.624	201.189.643.753	313.378.932.152
<i>- Include: Interest expense</i>	23		<i>10.978.850.175</i>	<i>15.384.848.341</i>	<i>43.110.263.704</i>	<i>52.363.765.210</i>
8. Selling expenses	24		40.413.258.129	53.452.689.376	158.286.977.724	133.177.719.000
9. General & administrative expenses	25		33.752.105.939	52.142.990.981	104.266.319.462	121.882.153.124
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>69.337.444.380</b>	<b>(213.545.329.071)</b>	<b>309.456.344.030</b>	<b>(80.111.916.185)</b>
11. Other incomes	31		9.955.994.210	(71.383.185.563)	369.909.958.121	28.372.935.120
12. Other expenses	32		5.871.540.604	(83.142.531.931)	110.406.861.535	8.806.921.523
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>4.084.453.606</b>	<b>11.759.346.368</b>	<b>259.503.096.586</b>	<b>19.566.013.597</b>
14. Gain/loss in associate or joint-venture companies	45		2.942.096.196	(1.143.329.162)	12.663.965.795	(1.143.329.162)
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>76.363.994.182</b>	<b>(202.929.311.865)</b>	<b>581.623.406.411</b>	<b>(61.689.231.750)</b>
16. Current corporate income tax expenses	51	VI.30	1.039.405.908	(1.173.032.597)	2.926.023.653	
17. Deferred corporate income tax expenses	52	VI.30	2.841.017.814	1.087.205.100	51.584.116.581	1.087.205.100
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>72.483.570.460</b>	<b>(200.669.074.168)</b>	<b>527.113.266.178</b>	<b>(60.602.026.650)</b>
<i>18.1 Minority interest</i>			<i>13.347.984.966</i>	<i>(3.989.021.248)</i>	<i>42.682.913.219</i>	<i>24.713.537.100</i>
<i>18.2 Profit after tax of parent company's shareholder</i>			<i>59.135.585.494</i>	<i>(196.680.052.920)</i>	<i>484.430.352.959</i>	<i>(85.315.563.750)</i>

# CONSOLIDATED CASH FLOWS STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<b>01</b>		<b>581.623.406.411</b>	<b>141.240.080.115</b>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		51.320.420.899	42.406.056.047
Provisions	03		(198.974.929.533)	25.343.992.135
Unrealized foreign exchange difference loss/gain	04		370.314.337	
Loss/gain from investment	05		(281.561.305.052)	(13.963.239.907)
Interest expenses	06		43.110.263.704	36.978.916.869
<i>3. Operating profit before the changes of current capital</i>	<b>08</b>	<b>-</b>	<b>195.888.170.766</b>	<b>232.005.805.259</b>
Changes in accounts receivable	09		(328.697.283.545)	(76.713.593.995)
Changes in inventories	10		22.892.347.039	(114.086.895.857)
Changes in trade payables (exclude interest payable, income tax payable)	11		105.159.064.920	239.982.785.087
Changes in prepaid expenses	12		(15.510.952.522)	(27.893.793.152)
Paid interest	13		(43.110.263.704)	(31.645.485.252)
Paid corporate income tax	14		(2.367.059.573)	
Other receivables	15		718.456.560.000	316.332.485
Other payables	16		(80.668.059.801)	
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>-</b>	<b>572.042.523.581</b>	<b>221.965.154.575</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(32.431.776.847)	(259.827.876.957)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(349.300.000.000)	(537.700.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		246.000.000.000	336.079.743.041
5. Cash paid for joining capital in other companies	25		(276.995.840.036)	(373.810.564.050)
6. Withdrawal of capital in other companies	26		483.346.260.656	349.207.992.050
7. Cash received from interest, dividend and distributed profit	27		17.172.117.323	64.558.054.239
<b>Net cash used in investing activities</b>	<b>30</b>	<b>-</b>	<b>87.790.761.096</b>	<b>(421.492.651.677)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		12.917.000.000	
2. Cash paid to owners' equity, repurchase issued stock	32			(136.676.202.800)
3. Cash received from long-term and short-term borrowings	33		1.035.120.505.064	568.897.925.987
4. Cash paid to principal debt	34		#####	(594.917.417.862)
5. Cash paid to financial lease debt	35		(24.968.278.512)	(10.287.786.238)
6. Dividend, profit paid for owners	36		<b>(52.588.000.000)</b>	<b>(41.078.702.700)</b>
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(31.937.718.231)</b>	<b>(214.062.183.613)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>627.895.566.446</b>	<b>(413.589.680.715)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>206.808.169.048</b>	<b>530.437.846.752</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>834.703.735.494</b>	<b>116.848.166.037</b>